

	(Nonconsolidated)	FY2018	FY2019	FY2020
Corporate Governance	Number of Directors	7	7	7
	Ratio of Female Directors	14.2%	28.6%	28.6%
	Number of Outside Directors	5	5	5
	Number of Board of Directors Meetings Held	6	8	6
	Attendance Rate for the Board of Directors Meetings	100%	100%	98%
	(Note) Governance related data as of June 30, 2021.			
Employees	Number of Employees	2,150	2,137	2,186
	Male	1,218	1,203	1,237
	Ratio	57%	56%	57%
	Female	932	934	949
	Ratio	43%	44%	43%
	Competitive Ratio in Recruitment (Applicant basis)	27.0	30.4	40.5
	Male	25.8	27.8	29.3
	Female	28.3	33.8	65.1
	Average Age	41.7	42.1	42.4
	Male	41.1	41.5	41.7
	Female	42.5	42.9	43.3
	Average Years of Service	12 years 11 months	13 years 4 months	13 years 6 months
	Male	11 years 7 months	12 years 2 months	12 years 4 months
	Female	14 years 7 months	14 years 11 months	15 years 1 months
	Average Monthly Salary	¥477 thousand	¥476 thousand	¥491 thousand
	Number of Business-Limited Employees	146	147	138
	Number of Part-time Employees	215	204	205
	Number of Temporary Employees	6	6	6
	Number of Overseas Locals Recruited	0	0	0
	Number of New University Graduates Hired	55	47	51
	Male	28	27	35
	Ratio	51%	57%	69%
	Female	27	20	16
	Ratio	49%	43%	31%
	Number of Mid-career Personnel Recruited	38	58	64
	Male	19	32	36
	Female	19	26	28
Ratio of Female Executive Officers	8%	15%	16%	
Number of Managers	631	663	715	
Number of Female Managers				
Section Leader Level or Higher	96	118	140	
Ratio	15.2%	17.8%	19.6%	
Section Manager Level or Higher	412	440	462	
Ratio	31.6%	32.7%	32.7%	
Number of Employed Persons with Disabilities	32	33	33	
Employment Rate of Persons with Disabilities	2.1%	2.1%	2.0%	
Turnover Ratio (Voluntary)	4.7%	4.1%	2.4%	
Average Overtime Hours per Month	18.7	18.3	18.4	
Average Paid Leave Acquisition Rate	63.7%	65.0%	56.5%	
Ratio of Employees Taking Consecutive Leave (One Week Leave)	99.3%	99.6%	98.7%	
Number of Employees Taking Childcare Leave	35	31	33	
Male	6	5	7	
Female	29	26	26	

	(Nonconsolidated)	FY2018	FY2019	FY2020	
Employees	Number of Employees Taking Life Support Leave	7	6	6	
	Number of Employees Taking Family Care Leave	1	0	0	
	Number of Employees Registered for Concurrent Work or Side Work	36	53	75	
	Ratio of Employees Working Remotely	10.7%	78.0%	99.8%	
	Number of Employees Using Continued Employment System	10	16	18	
	Number of Employees Using Come Back System*	86	82	83	
	Male	45	42	40	
	Female	41	40	43	
	Number of Employment Occupation or Status Change	230	43	44	
	Male	50	14	17	
	Female	180	29	27	
	* The ratio of Shinsei Bank employees who worked remotely at least once during each fiscal year ** The number of Shinsei Bank employees who have retired and are re-employed and working at the Bank (excluding retired employees)				
Environment	Independent / Co-Arrangement Results of Domestic Project Finance for Renewable Energy (Billions of yen)	142.5	138.5	201.0	
	Environment Impact Data				
	Gas Usage (m ³) ¹	114,000	65,000	0	
	Amount of Heavy Oil (t) ¹	96	94	88	
	Amount of Water Cooling (GJ) ¹	96	517	885	
	Electricity Usage (000kWh) ²	—	32,153	29,619	
	Clean Water Usage (t) ¹	10,619	11,723	9,925	
	Environment Impact Data				
	CO ₂ Emissions (t) ³	—	15,760	14,457	
	Scope1 (Direct Emissions) (t) ⁴	516	400	238	
	Gas	256	146	0	
	Heavy Oil	260	254	238	
	Scope2 (Indirect Emissions) (t) ⁴	—	15,360	14,219	
	Cold Water	6	30	51	
	Electricity	—	15,330	14,168	
	Amount of Waste Generated / Recycling Rate⁵				
	Waste Generated (t)	236	224	103	
	Amount Recycled (t)	142	146	66	
	Amount of Waste Disposal (t)	94	78	37	
	Recycling Rate	60%	65%	64%	
		(Note) 1. Total of a) Shinsei Bank head office, Tokyo Dia Building including affiliated companies, and b) Shinsei Bank domestic business bases. 2. Total of domestic business bases of Shinsei Bank, Shinsei Business Services, Shinsei Trust & Banking, Showa Leasing, Shinsei Corporate Investment, Shinsei Securities, Shinsei Investment Management, Shinsei Financial, APLUS FINANCIAL and APLUS. 3. Total of CO ₂ emissions from items in Environment Impact Data; Gas, Heavy Oil, Water Cooling and Electricity, excluding Clean Water. 4. CO ₂ emissions of City gas, Heavy Oil and Cold Water are calculated according to factors based on the Act on Promotion of Global Warming Countermeasures. Electricity is calculated according to the most recent adjusted emission factors by electricity producers for FY 2019 based on the Act on the Promotion of Global Warming Countermeasures. 5. Total of Shinsei Bank head office; Other Shinsei Bank locations and offices of affiliated companies.			
	Contribution to Society (Consolidated)	Financial Literacy Program (MoneyConnection®)			
		Number of Schools Where the Program Was Held (Total)	1,058	1,158	1,243
		Number of Students Participants (Total)	136,232	148,577	158,270
	Social Contribution Activities	Number of Volunteer Activities			
		Number of Volunteer Activities	33	26	8
		Number of Employees Participants	602	721	549
Compliance	Number of Whistleblower Reports				
	1	1	1		

Shinsei Bank, Limited and Consolidated Subsidiaries

For the fiscal years ended March 31, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020 and 2021

	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
For the fiscal year (billions of yen) ¹											
Total revenue	262.6	202.9	199.0	203.0	235.3	216.6	228.5	232.0	229.6	239.9	221.9
General and administrative expenses	145.3	130.3	130.9	135.0	144.2	141.3	144.2	142.9	145.7	150.0	149.1
Net credit costs	68.3	12.2	5.5	0.2	11.8	3.7	31.8	37.2	29.3	39.1	28.3
Income before income taxes	57.7	15.3	53.8	46.0	72.7	62.8	51.7	55.4	54.5	49.2	55.3
Profit attributable to owners of the parent	42.6	6.4	51.0	41.3	67.8	60.9	50.7	51.4	52.3	45.5	45.1
Balances at fiscal year-end (billions of yen)											
Securities	3,286.3	1,873.4	1,842.3	1,557.0	1,477.3	1,227.8	1,014.6	1,123.5	1,130.2	957.0	929.7
Loans and bills discounted	4,291.4	4,136.8	4,292.4	4,319.8	4,461.2	4,562.9	4,833.4	4,895.9	4,986.8	5,110.4	5,233.6
Lease receivables and leased investment assets	206.2	197.4	203.5	227.7	227.0	211.4	191.4	171.4	176.5	193.4	192.1
Total assets	10,231.5	8,609.6	9,029.3	9,321.1	8,889.8	8,928.7	9,258.3	9,456.6	9,571.1	10,226.5	10,740.1
Deposits and negotiable certificates of deposit	5,610.6	5,362.4	5,457.5	5,850.4	5,452.7	5,800.9	5,862.9	6,067.0	5,922.1	6,305.1	6,571.3
Total liabilities	9,620.3	7,982.0	8,345.6	8,598.5	8,136.0	8,135.6	8,437.5	8,600.6	8,674.5	9,316.0	9,809.4
Total equity	611.1	627.6	683.6	722.5	753.7	793.1	820.7	856.0	896.6	910.4	930.7
Per share data (yen) ²											
Common equity	205.83	212.67	233.65	247.82	275.45	294.41	3,163.89	3,376.39	3,636.92	3,913.40	4,283.92
Basic profit	21.36	2.42	19.24	15.59	25.57	22.96	194.65	199.01	211.24	190.59	202.16
Dividends	1.00	1.00	1.00	1.00	1.00	1.00	1.00	10.00	10.00	10.00	12.00
Ratios (%)											
Return on assets ³	0.4	0.1	0.6	0.5	0.7	0.7	0.6	0.5	0.5	0.5	0.4
Return on equity ⁴	8.5	1.2	8.6	6.5	9.8	8.1	6.3	6.1	6.0	5.1	4.9
Expenses-to-revenue ratio	55.3	64.2	65.8	66.5	61.3	65.3	63.1	61.6	63.5	62.5	67.2
Total capital adequacy ratio (Basel II, Domestic Standard)	9.76	10.27	12.24	—	—	—	—	—	—	—	—
Capital ratio (Basel III, Domestic Standard)	—	—	—	13.58	14.86	14.20	13.06	12.83	11.85	11.21	11.39
Ratio of nonperforming claims classified under the Financial Revitalization Law to total claims	6.78	6.66	5.32	3.81	1.42	0.79	0.22	0.17	0.20	0.34	0.64

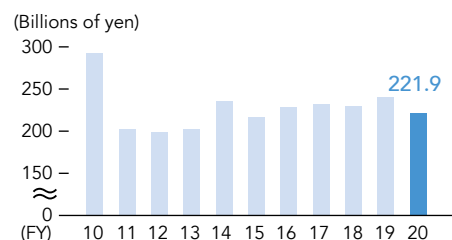
1. Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

2. Shinsei Bank consolidated its shares with a rate of ten shares of common stock into one share on October 1, 2017. Common equity per share and basic profit per share are calculated as if the consolidation of shares had occurred at the beginning of FY2016.

3. Return on assets is calculated by dividing profit (loss) attributable to owners of the parent by the average of total assets at the beginning and end of the period presented.

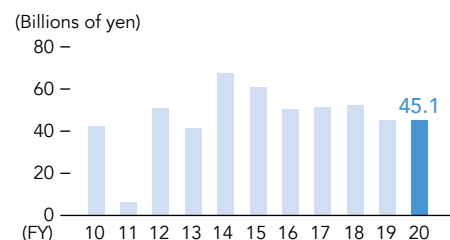
4. Return on equity (fully diluted) is calculated by dividing profit (loss) attributable to owners of the parent by the average amount of (total equity - share warrants - noncontrolling interests) at the beginning and end of the period presented.

■ Total Revenue



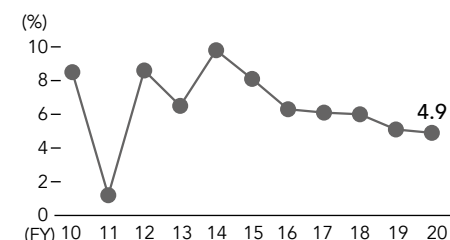
Earnings rose prior to fiscal 2010 due to factors including gains from repurchasing preferred securities and items such as gains on the sale of assets on which loss disposals had been recorded in the past. Total revenue has steadily grown since these one-off gains stopped occurring in fiscal 2011.

■ Profit Attributable to Owners of the Parent



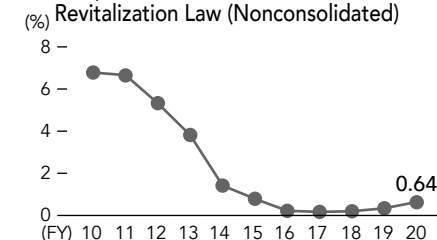
The Shinsei Bank Group recorded losses in fiscal 2008 and 2009 on the effects of the global financial crisis sparked by the collapse of Lehman Brothers but the Group has continued to record profits every year since fiscal 2010. The Group is working to improve the quality of earnings by adding more heft to core profits and limiting profits from nonrecurring and high-volatility sources.

■ Return on Equity (ROE)



Return on equity (ROE) is an important management indicator for measuring profitability. We set one of the financial goals in Medium-Term Strategies to achieve a ROE 8% over the medium term.

■ Nonperforming Loan Ratio under the Financial Revitalization Law (Nonconsolidated)



As we have sharply reduced claims classified as nonperforming loans stemming from the global financial crisis sparked by the collapse of Lehman Brothers, the nonperforming loan ratio under the Financial Revitalization Law remains at a low level, and our asset quality has improved.

Fiscal 2020 Results of Operations (Highlights) (from April 1, 2020 to March 31, 2021)

Total revenue was 221.9 billion yen, a decrease of 18.0 billion yen from the previous fiscal year.

- **Net interest income** was 122.0 billion yen, decreased by 11.4 billion yen from 133.5 billion yen in the previous fiscal year. This was due to a decrease in interest income affected by declines in the foreign currency interest rate as well as a decrease in interest income from the unsecured loan business for individual customers.

- **Noninterest income** was 99.8 billion yen, decreased by 6.5 billion yen from 106.4 billion yen in the previous fiscal year. This was due to a loss from share of a limited partnership, an absence of gains on sales of stocks recorded in the previous fiscal year, a decrease in derivatives-related income in Institutional Business, and due to a decrease in fees and commissions from sales of asset management products in Retail Banking, despite an increase in income in APLUS FINANCIAL and revenue contribution from a newly consolidated subsidiary.

General and administrative expenses were 149.6 billion yen in the current fiscal year, the same level as the previous fiscal year. This was due to restrained expenses, such as those related to systems.

(FY)	Financial Summary 2020	2019	Billions of yen Change(Amount)
Consolidated (Management Accounting Basis)			
Net interest income	122	133.5	-11.4
Noninterest income	99.8	106.4	-6.5
Net fees and commissions	30.1	32.4	-2.2
Net trading income	3.8	15.8	-11.9
Net other business income	65.8	58.2	7.6
Income on lease transactions and installment receivables	43.1	40.8	2.2
Total revenue	221.9	239.9	-18
General and administrative expenses	-149.6	-149.5	0
Ordinary business profit (OBP)	72.2	90.4	-18.1
Net credit costs	-28.3	-39.1	10.7
OBP after net credit costs	43.8	51.2	-7.3
Amortization of goodwill and other intangible assets	-2.7	-2.4	-0.2
Other gains	14.1	0.3	13.7
Income before income taxes	55.3	49.2	6.1
Current income tax	-7.1	-4.1	-3
Deferred income tax	-3.9	0.0	-3.9
Profit attributable to noncontrolling interests	0.8	0.4	0.4
Profit attributable to owners of the parent	45.1	45.5	-0.4

Net credit costs were 28.3 billion yen (expense), a decrease of 10.7 billion yen from the previous fiscal year. In Institutional Business, the impact from the Novel Coronavirus was limited. In Individual Business, the balance of operating assets decreased, and the quality of receivables improved in the unsecured loan business for individual customers.

Profit attributable to owners of the parent was 45.1 billion yen, decreased by 0.4 billion yen from the previous fiscal year. In addition to the above factors, extraordinary gains were recorded from the sale of shares of Jih Sun Financial Holding Co, Ltd., an equity method affiliated company.

Financial ratios

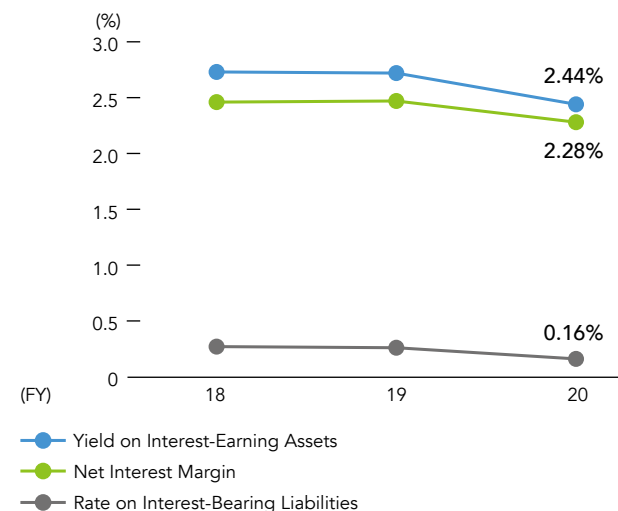
Net interest margin was 2.28%, decreased from 2.47% in the previous fiscal year. This was due to a decrease in interest income from unsecured loan business for individual customers and due to a decline in the yields of interest-earning assets despite a decline in yield of interest-bearing liabilities, affected by the decline of the foreign currency interest rate.

The ratio of common equity Tier1 under the Basel III international standards (excluding grandfathering basis) was 11.3%, the same level as the end of March 2020. Capital ratios continue to be maintained at sufficient levels.

Shareholder Returns

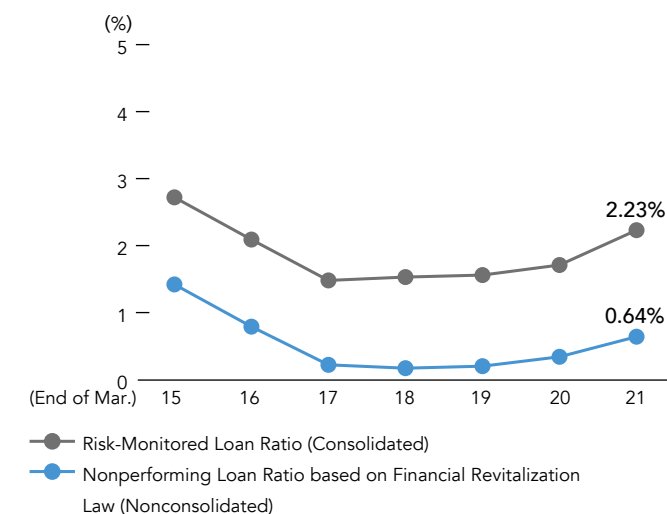
During fiscal 2020, approximately 20.5 billion yen in acquisition of treasury shares was completed, aiming to improve per share value, considering the current share price, the financial/capital condition and the market environment. To meet expectations for higher dividends, we dividends them by 20% year-on-year to 12 yen per share in fiscal 2020.

■ Net Interest Margin

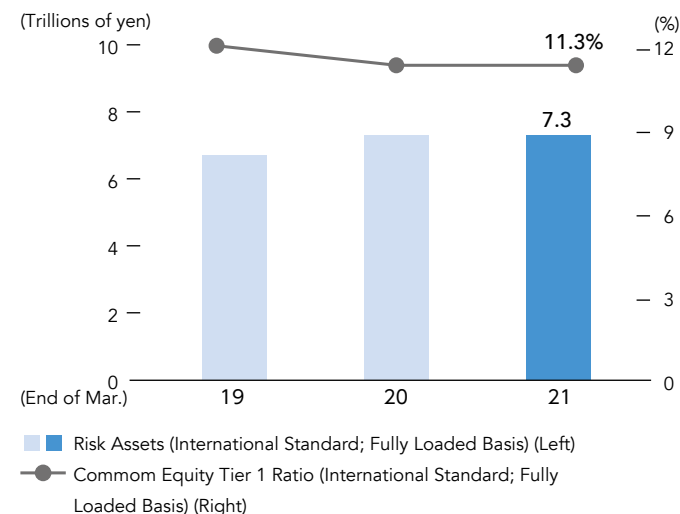


■ Risk-Monitored Loan Ratio

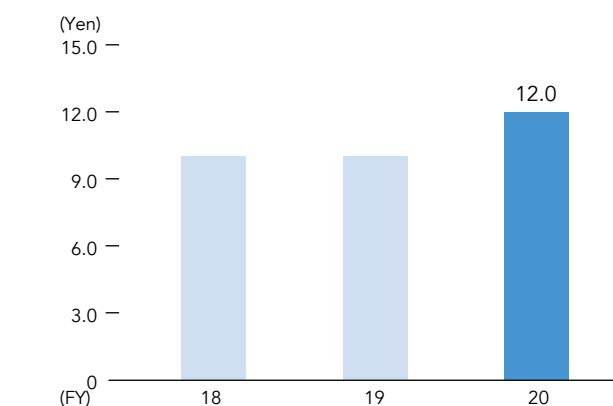
NPL Ratio based on Financial Revitalization Law



■ Common Equity Tier 1 Ratio



■ Dividends



Stock Information

Shares Outstanding and Capital

(As of March 31, 2021)
(thousands of shares, millions of yen)

Date	Share outstanding		Capital		Capital surplus		Notes
	Change	Balance	Change	Balance	Change	Balance	
July 29, 2003	(1,358,537)	2,033,065 ¹	—	451,296	—	18,558	2-for-1 reverse share split for common shares. Post reverse split common shares outstanding 1,358,537 ² shares
July 31, 2006	(99,966)	1,933,098 ¹	—	451,296	—	18,558	Use of call feature for Series 3 Class-B preferred shares. Issuance of 200,033 ² common shares. Retirement of Series 3 Class-B preferred shares. 300,000 ² shares
November 16, 2006	(85,000)	1,848,098 ¹	—	451,296	—	18,558	Cancellation of treasury shares (common) 85,000 ² shares
August 1, 2007	(100,000)	1,748,098 ¹	—	451,296	—	18,558	Mandatory acquisition of Series 3 Class-B preferred shares. Issuance of 200,000 ² common shares. Retirement of Series 3 Class-B preferred shares. 300,000 ² shares
February 4, 2008	117,647	1,865,746 ¹	25,000	476,296	25,000	43,558	Third-party allocation of shares (common shares) Subscription price ¥425, par value ¥212.5
March 31, 2008	194,600	2,060,346	—	476,296	—	43,558	Use of call feature for Series 2 Class-A preferred share. Issuance of 269,128 ² common shares. Retirement of Series 2 Class-A preferred shares. 74,528 ² shares
March 15, 2011	690,000	2,750,346	35,907	512,204	35,907	79,465	New shares issued through International Offering (common shares) Subscription price ¥108, par value ¥52.04
October 1, 2017	(2,475,312)	275,034	—	512,204	—	79,465	10-for-1 reverse share split for common shares. Post reverse split common shares outstanding 275,034 ² shares
May 18, 2018	(16,000)	259,034	—	512,204	—	79,465	Cancellation of Treasury Shares (common) 16,000 ² shares

1 Figures include number of preferred shares outstanding

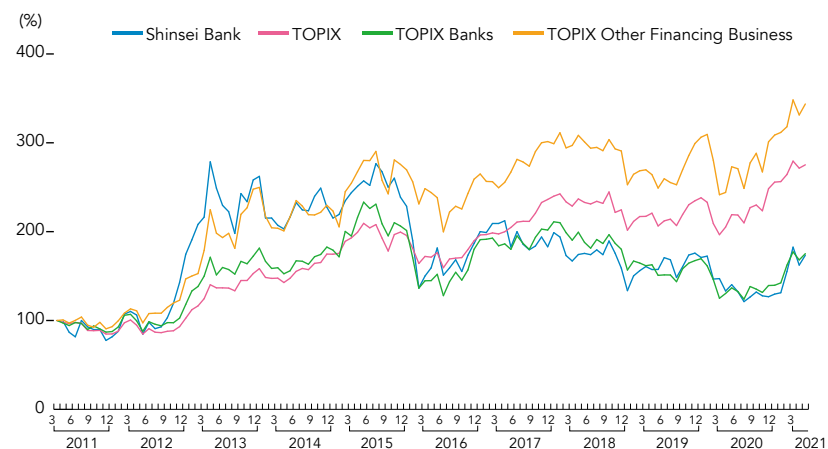
2 Thousand shares

Ratings Information

(as of June 30, 2021)

	Long-Term (Outlook)	Short-Term
R&I	A- (Stable)	a-1
JCR	A- (Stable)	J-1
S&P	BBB (Positive)	A-2
Moody's	Baa1 (Stable)	Prime-2

Shinsei Bank Share Price: Relative Performance (Stock Market Indexes from March 2011)



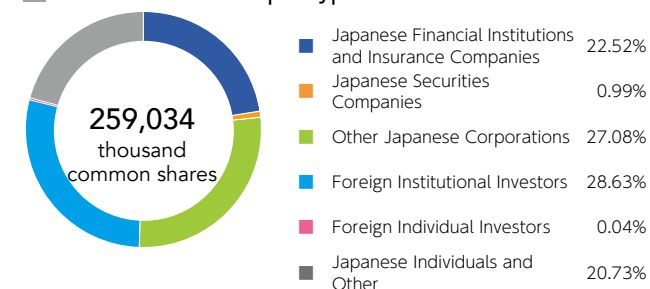
Largest Shareholders

Common Stock

Rank	Shareholders	Thousands of Common Shares	Shareholding Ratio
1	SHINSEI BANK, LIMITED	43,743	16.88%
2	SBI Holdings, Inc.	42,737	16.49%
3	Deposit Insurance Corporation of Japan	26,912	10.38%
4	The Resolution and Collection Corporation	20,000	7.72%
5	The Master Trust Bank of Japan Ltd. (Trust Account)	14,511	5.60%
6	SSBTC Client Omnibus Account	7,606	2.93%
7	Custody Bank of Japan, Ltd. (Trust Account)	7,262	2.80%
8	BNYM AS AGT/CLTS Non Treaty JASDEC	3,011	1.16%
9	State Street Bank And Trust Company 505103	2,819	1.08%
10	MSCO Customer Securities	2,543	0.98%
11	State Street Bankwest Client - Treaty 505234	2,479	0.95%
Total (includes treasury shares)		259,034	100.00%

Note: As of March 31, 2021 in total, the Deposit Insurance Corporation of Japan and the Resolution and Collection Corporation hold 46,912,888 common shares or 21.79% of Shinsei Bank's outstanding common shares, excluding treasury shares.

Beneficial Ownership / Type of Shareholders



Notes:

- "Japanese Financial Institutions and Insurance Companies" includes the Resolution and Collection Corporation.
- "Other Japanese Corporations" includes the Deposit Insurance Corporation.
- "Japanese Individuals and Others" includes treasury shares.